



FIBRE-WOUND HOLDINGS
Ltd.
Reg No. 1996/000305/06

WI-5-01-19

Specialist Solutions in Chemical
Plant Technology and Equipment.

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Announcement

Change in ownership of Fibre-Wound Holdings Limited.

Spirit Capital (Pty) Ltd, a private equity company and a consortium comprising key members of Fibre-Wound's existing long serving top and second tier management are pleased to announce the buy-out of Fibre-Wound Holdings Limited through a new company, Theomac Investments (Pty) Ltd. Theomac and the Fibre-Wound Holdings Limited Share Incentive Trust now own 100% of Fibre-Wound Holdings Limited (FWH).

The transaction resulted in Theomac purchasing the total shareholdings previously held by the Carter Family Trust, Ray Sadie and Ron Smythe.

No changes have taken place in the FWH group structure of operational companies, other than the disposal, by FWH, of Durban Plastics back to the original owner, Ray Sadie.

Arthur Carter's consulting services will be retained, by FWH, through his company Seeco (Pty) Ltd.

The new board of Directors of FWH is as follows:

Ted van Heerden	– Chairman and non-executive director.
Hilson Wilmot	– CEO and executive director
Kevin Homann	– Non-executive director
Dustin Strydom	– Non-executive director
Johann von Caues	– Operations executive Director.
Ms. Fathima Mansoor	– Chief Financial Officer and executive director

The board of directors is pleased to advise that, year on year compared results reflected a growth in revenue and the un-audited management accounts for the financial year ended 30 June 2011 reflect that the group achieved its budgeted profit.

The future outlook is positive with all divisions reporting a promising order book for the financial period July 2011 to Feb 2012.

No changes in the operational management have taken place, and all of our valued customers, suppliers and service providers can expect that the business relationships established over the past 37 years will remain unchanged.

Please feel free to view our revised web site at www.fibre-wound.co.za for our updated Corporate Profile as well as all of our current contact details.



Chairman:
E.W van Heerden
Directors:
F. Mansoor, J.A von Caues, H.H Wilmot
Non-Executive Directors:
K. Homann, D. Strydom



Polymeric Composites Institute of SA

